



MEDIA RELEASE

29 November 2021

CCCS AND PHILIPPINE COMPETITION COMMISSION SIGN MOU ON ENFORCEMENT COOPERATION OF COMPETITION LAW

1. Chief Executive of the Competition and Consumer Commission of Singapore (CCCS), Ms. Sia Aik Kor, and Chairperson of the Philippine Competition Commission (PCC)¹, Dr. Arsenio Balisacan have signed a Memorandum of Understanding (MoU) to facilitate cooperation on competition enforcement between CCCS and PCC.

2. The MoU signifies the strengthening of the long-standing relationship between both competition authorities. The MoU will enhance effective enforcement of competition laws in Singapore and the Philippines through the establishment of a cooperation framework between both competition authorities. The MoU will also facilitate the exchange of information between CCCS and PCC, as well as enforcement coordination for cases of mutual interest.

4. Chief Executive, CCCS, Ms. Sia Aik Kor said,

“CCCS and PCC have enjoyed an excellent relationship over the years, with both agencies meeting and engaging each other regularly under the auspices of the ASEAN Experts Group on Competition². The relationship between the two agencies has also grown through staff attachments and mutual visits.”

5. A copy of the MoU is available on CCCS’s website³.

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¹ The PCC is an independent quasi-judicial body mandated to implement the national competition policy and enforce the Philippine Competition Act, which serves as the primary law in the Philippines for promoting and protecting market competition. For more information, visit www.phcc.gov.ph/.

² The ASEAN Experts Group on Competition (“AEGC”) is an official body comprising representatives from the competition authorities and agencies responsible for competition policy and law in ASEAN Member States. It oversees cooperation activities relating to competition policy and law in ASEAN as well as implementation of measures under the ASEAN Economic Community Blueprint. CCCS represents Singapore at the AEGC and is the Chair of AEGC for 2018.

³ www.cccs.gov.sg

About The Competition and Consumer Commission of Singapore (CCCS)

The Competition and Consumer Commission of Singapore (“CCCS”) is a statutory board of the Ministry of Trade and Industry. CCCS administers and enforces the Competition Act (Cap. 50B) which empowers CCCS to investigate and adjudicate anticompetitive activities, issue directions to stop and/or prevent anti-competitive activities and impose financial penalties. CCCS is also the administering agency of the Consumer Protection (Fair Trading) Act (Cap. 52A) or CPFTA which protects consumers against unfair trade practices in Singapore. Our mission is to make markets work well to create opportunities and choices for business and consumers in Singapore.

For more information, please visit www.cccs.gov.sg.

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