



## **MEDIA RELEASE**

**29 December 2021**

### **CCCS AND CHINA'S STATE ADMINISTRATION FOR MARKET REGULATION SIGN MOU ON COOPERATION OF COMPETITION LAW**

1. Chief Executive of the Competition and Consumer Commission of Singapore ("CCCS"), Ms. Sia Aik Kor, and Vice Minister of the State Administration for Market Regulation of The People's Republic of China ("SAMR")<sup>1</sup>, Madam Gan Lin have inked a Memorandum of Understanding ("MoU") to enhance understanding and cooperation between CCCS and SAMR in the field of competition law.
2. The MoU will establish a cooperation framework between both competition authorities. It will facilitate technical cooperation, experience sharing, information exchange and coordination for cases of mutual interest. It will also enhance the development of competition policy and law between both agencies and in the region.
3. Chief Executive, CCCS, Ms. Sia Aik Kor said,  
"CCCS values the long-standing relationship that we have with the SAMR. This MoU reflects our shared commitment to continue to work together to strengthen competition policy development and increase the effectiveness of competition law in our countries and in the region."
4. A copy of the MoU is available on CCCS's website<sup>2</sup>.

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<sup>1</sup> The SAMR is a ministerial-level agency under the State Council of the People's Republic of China. It is responsible for market supervision and regulation in areas such as market competition and monopolies. More information can be found at [www.samr.gov.cn](http://www.samr.gov.cn).

<sup>2</sup> [www.cccs.gov.sg](http://www.cccs.gov.sg)

## **About the Competition and Consumer Commission of Singapore**

The Competition and Consumer Commission of Singapore (“CCCS”) is a statutory board of the Ministry of Trade and Industry. CCCS administers and enforces the Competition Act (Cap. 50B) which empowers CCCS to investigate and adjudicate anti-competitive activities, issue directions to stop and/or prevent anti-competitive activities and impose financial penalties. CCCS is also the administering agency of the Consumer Protection (Fair Trading) Act (Cap. 52A) or CPFTA which protects consumers against unfair trade practices in Singapore. Our mission is to make markets work well to create opportunities and choices for business and consumers in Singapore.

For more information, please visit [www.cccs.gov.sg](http://www.cccs.gov.sg).

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