

# PRICE FIXING HARMS COMPETITION

## WHAT IS PRICE FIXING?

Competitors agree to fix, control or maintain prices (or any component of prices) of goods and services.



## PRICE FIXING IS PROHIBITED UNDER THE COMPETITION ACT

- Price fixing is one of the most harmful types of anti-competitive conduct.
- It prevents customers from getting the best value for their purchases.



## APPLY FOR LENIENCY IF YOU ARE INVOLVED IN PRICE FIXING (OR ANY OTHER CARTEL ACTIVITY)

- Businesses that are part of a cartel / anti-competitive agreement should approach CCCS to seek immunity or leniency from financial penalties.
- The first business to provide evidence of the cartel (before CCCS commences formal investigations) will be given a full waiver of the financial penalty.



## DO YOU HAVE INFORMATION ON CARTEL ACTIVITY IN SINGAPORE?



- Under the CCCS Reward Scheme, in appropriate cases, a monetary reward of up to S\$120,000 can be paid to informants for information that leads to infringement decisions against cartel members.
- The informant's identity will be kept strictly confidential.

## CONTACT US



CCCS hotline: 1800 325 8282  
CCCS Online Complaint Form  
Website: [www.cccs.gov.sg](http://www.cccs.gov.sg)