



MEDIA RELEASE

30 August 2018

CCCS AND INDONESIA'S COMMISSION FOR THE SUPERVISION OF BUSINESS COMPETITION SIGN MOU ON ENFORCEMENT COOPERATION OF COMPETITION LAW

1. Chief Executive of the Competition and Consumer Commission of Singapore ("CCCS"), Mr. Toh Han Li, and Chairman of the Commission for the Supervision of Business Competition ("KPPU")¹, Dr. Kurnia Toha have concluded a Memorandum of Understanding ("MoU") to facilitate cooperation on competition enforcement between CCCS and KPPU.

2. This is the first MoU on enforcement cooperation of competition law between CCCS and an ASEAN competition authority. It signifies the strengthening of the current long-standing relationship between both competition authorities.

3. The MoU will enhance effective enforcement of competition laws in Indonesia and Singapore through the establishment of a cooperation framework between both competition authorities. The MoU will encourage notification of enforcement activities that potentially affect one party's interests. The MoU will also facilitate the exchange of information between CCCS and KPPU, as well as enforcement coordination for cases of mutual interest.

4. Chief Executive, CCCS, Mr. Toh Han Li said,

"CCCS and KPPU have enjoyed an excellent relationship over the years. Both agencies meet and engage each other regularly under the auspices of the ASEAN Experts Group on Competition². Recently, both agencies also worked jointly to co-organise a workshop on "Big Data and Competition Law".

This MoU will further enhance cooperation between CCCS and KPPU and increase the effectiveness of competition law enforcement on cross-border cases involving both countries. The MoU will also contribute towards more consistent and effective outcomes and remedies, which will in turn provide businesses with greater regulatory certainty."

¹ The KPPU enforces the Indonesian competition law, known as the Prohibition of Monopolistic Practices and Unfair Business Competition.

² The ASEAN Experts Group on Competition ("AEGC") is an official body comprising representatives from the competition authorities and agencies responsible for competition policy and law in ASEAN Member States. It oversees cooperation activities relating to competition policy and law in ASEAN as well as implementation of measures under the ASEAN Economic Community Blueprint. CCCS represents Singapore at the AEGC and is the Chair of AEGC for 2018.

5. A copy of the MoU is available on CCCS's website³.

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About The Competition and Consumer Commission of Singapore

The Competition and Consumer Commission of Singapore ("CCCS") is a statutory board of the Ministry of Trade and Industry. CCCS administers and enforces the Competition Act (Cap. 50B) which empowers CCCS to investigate and adjudicate anticompetitive activities, issue directions to stop and/or prevent anti-competitive activities and impose financial penalties. CCCS is also the administering agency of the Consumer Protection (Fair Trading) Act (Cap. 52A) or CPFTA which protects consumers against unfair trade practices in Singapore. Our mission is to make markets work well to create opportunities and choices for business and consumers in Singapore.

For more information, please visit www.cccs.gov.sg.

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³ www.cccs.gov.sg