

Date: 3 January 2019

**APPLICATION FOR DECISION IN RELATION TO THE PROPOSED ACQUISITION BY ADB BVBA OF
SAFEGATE INTERNATIONAL AB**

**ANNEX B OF COMMITMENTS TO THE COMPETITION AND CONSUMER COMMISSION OF
SINGAPORE WITH VARIATIONS**

NON-CONFIDENTIAL VERSION

ANNEX B

Formula for Determining Adjusted Invoice Price

The Adjusted Invoice Price shall be adjusted on an annual basis in accordance with any changes in specified consumer price indices in accordance with the confidential pricing formula below.

$$P = aP_0 + b P_0 \left(\frac{\text{CPI}}{\text{CPI}_0} \right)$$

Where:

$$a + b = 1$$

The values of "a" and "b" are fixed and have been redacted for confidentiality reasons

The value of "a" is between 0 and 1 (i.e., $0 < a < 1$)

The value of "b" is between 0 and 1 (i.e., $0 < b < 1$)

P = Adjusted Invoice Price

P₀ = Reference Price

CPI = Consumer Price Index (as defined below) on the date that the Adjusted Contract is entered into or, if there is no Consumer Price Index published on the date that the Adjusted Contract is entered into, the most recently published Consumer Price Index relative to the date that the Adjusted Contract is entered into.

CPI₀ = Consumer Price Index (as defined below) on the Effective Date or, if there is no Consumer Price Index published on the Effective Date, the most recently published Consumer Price Index relative to the Effective Date, as approved by the CCS

1. The Consumer Price Index for Products whose country of origin is:

- (a) **[CONFIDENTIAL INFORMATION DELETED]**, shall be the Consumer Price Index for **[CONFIDENTIAL INFORMATION DELETED]**, as published by **[CONFIDENTIAL INFORMATION DELETED]** on its website;

- (b) **[CONFIDENTIAL INFORMATION DELETED]**, shall be the Consumer Price Index for **[CONFIDENTIAL INFORMATION DELETED]**, as published by **[CONFIDENTIAL INFORMATION DELETED]** on its website;
 - (c) **[CONFIDENTIAL INFORMATION DELETED]**, shall be the Consumer Price Index for **[CONFIDENTIAL INFORMATION DELETED]**, as published by **[CONFIDENTIAL INFORMATION DELETED]** on its website;
 - (d) **[CONFIDENTIAL INFORMATION DELETED]**, shall be the Consumer Price Index for **[CONFIDENTIAL INFORMATION DELETED]**, as published by the **[CONFIDENTIAL INFORMATION DELETED]** on its website;
 - (dd) **[CONFIDENTIAL INFORMATION DELETED]**, shall be the Consumer Price Index for **[CONFIDENTIAL INFORMATION DELETED]**, as published by the **[CONFIDENTIAL INFORMATION DELETED]** on its website; and
 - (e) not any of the above countries, the Consumer Price Index for **[CONFIDENTIAL INFORMATION DELETED]**, as published by **[CONFIDENTIAL INFORMATION DELETED]** on its website.
2. Within five (5) working days of the Effective Date, ADB BVBA shall submit, for the CCS's approval, the CPI₀ value for each of **[CONFIDENTIAL INFORMATION DELETED]**.