



MEDIA RELEASE

6 September 2012

CCS Issues Proposed Infringement Decision Against Motor Vehicle Traders

1. The Competition Commission of Singapore (CCS) has today issued a Proposed Infringement Decision (PID) against 13 motor vehicle traders for contravening Section 34 of the Competition Act (Cap.50B) (the “Act”), by engaging in an anti-competitive agreement to suppress bids at public auctions of motor vehicles.
2. The infringing conduct in this PID involves bid-rigging through an agreement to suppress bids at these auctions, which has the object of preventing, restricting or distorting competition, and is a breach of the Act.
3. The PID is a written notice setting out the basis for CCS’ decision. It is issued to the parties concerned, to give them an opportunity to submit their arguments to CCS, and provide any other information for consideration, before CCS finalises its decision on whether there has been an infringement.
4. All the parties have until 18 October 2012 to make such representations. Kindly refer to the Annex for the list of the 13 motor vehicle traders.

For media clarifications, please contact:

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About The Competition Commission of Singapore (CCS)

CCS is a statutory board established under the Competition Act (Chapter 50B) on 1 January 2005 to administer and enforce the Act. It comes under the purview of the Ministry of Trade and Industry. The Act empowers CCS to investigate alleged anti-competitive activities, determine if such activities infringe the Act and impose suitable remedies, directions and financial penalties.

For more information, please visit www.ccs.gov.sg.

List of Motor Vehicle Traders

1. Pang's Motor Trading
2. Auto & Carriage Engineering
3. Gold Sun Motor Vehicle Charter & Rental
4. Hup Lee Second Hand Auto Parts
5. Kang San Trading Company
6. Kiat Lee Scrap Vehicle Centre Pte Ltd
7. Kiat Lee Machinery Pte Ltd
8. Minsheng Agencies
9. PKS Scrap Vehicle Centre
10. Seng Guan Auto Parts
11. Seng Hup Huat Second Hand Auto Parts
12. Tim Bock Enterprise
13. Yong Soon Heng Auto Parts