

MEDIA STATEMENT

31 July 2009

CCS Reviews Representations from Express Bus Operators

- 1. The Competition Commission of Singapore ("CCS") has received representations from some of the 16 express bus operators and the Express Bus Agencies Association (EBAA) six weeks after the Proposed Infringement Decision (PID) was issued. CCS will be reviewing these representations before making a final decision in its investigation against the parties for price-fixing.
- 2. CCS has issued a PID against the 16 companies and EBAA for fixing the prices of express bus tickets from Singapore to various destinations in Malaysia from 2006 to 2008.
- 3. The PID is a written notice setting out the facts on which CCS makes its assessment and reasons for arriving at the proposed decision. Its purpose is to give the parties involved an opportunity to put forth their arguments to CCS and submit information that they wish CCS to consider. Upon receipt of the PID, the parties involved have six weeks to make representations or argue the case set out by CCS.
- 4. CCS will now consider the merits of the parties' representations before coming to a final decision on whether there has been an infringement of the Competition Act as well as the financial penalties to be imposed if any.
- 5. A press release will be issued after the final decision has been made by CCS.

About CCS

CCS is a statutory board established under the Act on 1 January 2005 to administer and enforce the Competition Act. The Act empowers CCS to investigate alleged anti-competitive activities, determine if such activities infringe the Act and impose suitable remedies, directions and financial penalties. For more information, visit <u>www.ccs.gov.sg</u>.

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